

New York Stock Market

New York, August 31.—Following a sharp rise at the opening of the market and a subsequent recession, stocks were kept within a narrow range today. Trading was aimless, and trading was slow. The market was quiet, demand for stocks seemed to arise from the short interest, and buying from that side of the market was largely responsible for the opening advance, in which a number of important issues gained from 1 to 2 points. The demand at the higher prices was so great that the market gradually fell back during the day there were several small movements, arising usually from efforts of bear traders to bring on a renewal of the decline, but they netted so little that the session ended with only a few changes of importance.

Pressure was again directed against Lehigh Valley to a marked extent, and at one time during the day the stock fell 3 points from the high mark of the session. It was said in explanation of the heavy selling in this issue during the last two days that the findings of the Senate investigation had been thrown into the market. Later in the day Amalgamated Copper was attacked in much the same manner, relapsing nearly 2 points. The similarity in the two movements was due, it is believed, to the belief that both were bear raids, intended to facilitate short coverings. Lehigh Valley's bottom price of the day was the lowest of the year.

Business fell to the smallest proportions of several days. The decision of the governors of the exchange to close it on Saturday morning, August 31, resulting in a triple holiday over the coming week-end, was largely responsible for the day's dullness, as traders were not inclined to increase their commitments especially in view of uncertainty as to what may develop in regard to the financial situation.

Interest continued to turn largely upon the prospects of strikes upon the Harriman and other lines.

A sharp advance in the cotton market was ascribed to expectations of an immediate shooting of the governors' forthcoming cotton export quota which was foreshadowed by private advices from the South. The movement apparently found no reflection in the stock market.

Securities of both the great corporations against which the Supreme Court entered decrees in the anti-trust case were active today. Transfer books of the Standard Oil Company closed to-day, and transactions in this stock in the outside market were consequently for cash only. An offer was made of \$10 for the stock "ex-subdividends," but traders refused to deal in the issue on those terms until a better opportunity presented itself, determining their value. Various plans were afoot to-day to prevent violent fluctuations in quotations to-morrow, but at the close of the day it was uncertain what course the trading would take. American Tobacco securities were still the most popular issues. A favorable inference was drawn from announcement that the courts had sanctioned a plan whereby the company would defray expenses of the reorganization committee.

Bonds were irregular. Total sales, par value, \$1,340,000.

United States bonds were unchanged on call.

Total sales for the day, 297,400 shares.

LOCAL MARKET QUOTATIONS.

Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.

Richmond, Va., August 31, 1911.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.

By Richard W. Maury.

Stock and Bond Broker, 101 E. Main Street,

Richmond, Va., August 31, 1911.

STATE SECURITIES.

Bid Asked.

Virginia \$1, Old, C. and R. \$52.50

Va. Centuries, \$3, C. and R. \$51.50

RAILROAD BONDS.

A. L. R. Co., \$100 p. c. \$5

C. and O. Gen. M. P. Co. 100

Georgia and Fla. Co. 100

Georgia and Ala. Co. 100

Nor. and West. Ry. 100

Seaboard Air Line 100

Seaboard Adjustment 50

southern Railway 100

St. Louis, Mo. 100

Western Co. 100

Bar Silver, \$2 1/4

Mexican dollars, 45

RICHMOND STOCK MARKET.

By Richard W. Maury.

Stock and Bond Broker, 101 E. Main Street,

Richmond, Va., August 31, 1911.

TIME LOANS STEADY; SIXTY DAYS, 2 1/4 @ 3 PER CENT; NINETY DAYS, 3 @ 3 1/4; SIX MONTHS, 3 3/4 @ 4 PER CENT.

Prime mercantile paper, 4 1/2 PER CENT.

Sterling exchange steady with ac-

cidentals in bankers' bill at \$4,827.50

for sixty-day bills and at \$4,850 for demand. Commercial bills, \$4.82

Bar Silver, \$2 1/4. Mexican dollars, 45.

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BOND LIST.

Allis-Chalmers Co. 65

American Tobacco Company 85

American Can Co. 100

Atlantic Coast Line 100

A. C. L. & N. W. 90

A. C. L. Co. (N. Y.) 90

Chevrolet and GMC 100

Seaboard Air Line 100

Seaboard Air Line Adj. 100

Southern Bell 90

Southern Railway 100

Va. Car. Chem. Co. 100

Wabash 100

Western Union 100

Western Electric 100

Western Union 100